ARTS Consumer 2023 s.r.l.

Investors Report

Securitisation of performing consumer loans contracts and other personal loans originated by UniCredit S.p.A.

Euro 669,500,000 Class A Asset Backed Floating Rate Notes due November 2065
Euro 14,900,000 Class B Asset Backed Floating Rate Notes due November 2065
Euro 49,100,000 Class C Asset Backed Floating Rate Notes due November 2065
Euro 27,500,000 Class D Asset Backed Floating Rate Notes due November 2065
Euro 86,300,000 Class E Asset Backed Floating Rate Notes due November 2065
Euro 100,000 Class F Asset Backed Fixed Rate and Variable Return Notes due November 2065

Contacts

Matteo Altoè / Federico Trevisiol
E-mail: artsconsumer2023@bancafinint.com

BANCA FININT

www.securitisation-services.com

Reporting Dates

Collection Period	01/07/2026	30/09/2026
Interest Period	05/08/2026	05/11/2026
Payment Date	05/11/2026	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	ARTS Consumer 2023 s.r.l.
Originator	UniCredit S.p.A.
Servicer	UniCredit S.p.A.
Sole Arranger	UniCredit Bank AG
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Account Bank	UniCredit S.p.A.
Cash Manager	UniCredit S.p.A.
Corporate Servicer	doNext S.p.A.
Principal Paying Agent	BNP Paribas
Back-up Servicer Facilitator	Banca Finint S.p.A.
Additional Account Bank	BNP Paribas
Legal Advisor	Studio Legale Cappelli RCCD

Main definitions

Payment Date	(a) prior to the delivery of a Trigger Notice, the 5th calendar day of February, May, August and November in each year or, if such day is not a Business Day, the immediately following Business Day, and (b) following the delivery of a Trigger Notice, any Business Day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Notice Priority of Payments, the Conditions and the Intercreditor Agreement
Interest Period	each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Business Day	with reference to and for the purposes of any payment obligation provided for under these Conditions and the identification of the Payment Date and the Determination Date, any Target2 Day and, with reference to any other provision specified under these Conditions, any day, other than Saturday and Sunday, which is not a bank holiday or a public holiday in Milan or London.
Delinquent Receivables	any Receivable, other than a Defaulted Receivable, with respect to which there is at least one Unpaid Instalment.
Default Receivables	any Receivable arising from a Loan Agreement: (i) which has been classified by the Servicer as a Credito in Sofferenza “credito in sofferenza” in accordance with the Circular of the Bank of Italy number 272 of 30 July 2008 (Matrice dei Conti); or (ii) which has been classified by the Servicer as a Inadempienza Probabile an “inadempienza probabile” in accordance with the Circular of the Bank of Italy number 272 of 30 July 2008 (Matrice dei Conti), and in respect of which the relevant credit line granted to the Debtor has been revoked; or (iii) in relation to which there are at least 8 consecutive Unpaid Instalments.

2. Notes and Assets descritpion

The Notes

Issue Date: 11th October 2023

Classes	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class F Notes
Principal Amount Outstanding on Issue	669.500.000	14.900.000	49.100.000	27.500.000	86.300.000	100.000
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Issue Date	11 October 2023	11 October 2023	11 October 2023	11 October 2023	11 October 2023	11 October 2023
Final Maturity Date	November 2065	November 2065	November 2065	November 2065	November 2065	November 2065
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg	
ISIN code	IT0005562530	IT0005562548	IT0005562555	IT0005562563	IT0005562571	IT0005562589
Common code	270118909	270119638	270119654	270119662	270119689	270119727
Denomination	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Type of amortisation	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing
Indexation	Floating Rate	Floating Rate	Floating Rate	Floating Rate	Floating Rate	Fixed Rate
Fixed Rate	0,87% + Euribor3M	2,20% + Euribor3M	3,20% + Euribor3M	5,40% + Euribor3M	13,00% + Euribor3M	0,10%
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

The Portfolio

The Portfolio includes Loans which qualify as “consumer loans”, i.e. loans extended to individuals acting outside the scope of their entrepreneurial, commercial, craft or professional activities.

Initial Portfolio: € 847.334.140,98

Transfer Date: 4th September 2023

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.

3.1 Class A Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
11/10/2023	05/02/2024	05/02/2024	669.500.000,00	-	4,891%	117	10.645.050,00	-	10.645.050,00	669.500.000,00	-	1,00000000
05/02/2024	06/05/2024	06/05/2024	669.500.000,00	-	4,754%	91	8.047.390,00	-	8.047.390,00	669.500.000,00	-	1,00000000
06/05/2024	05/08/2024	05/08/2024	669.500.000,00	-	4,723%	91	7.993.830,00	93.155.522,17	7.993.830,00	576.344.477,83	-	0,86085807
05/08/2024	05/11/2024	05/11/2024	576.344.477,83	-	4,508%	92	6.641.440,00	79.164.057,33	6.641.440,00	497.180.420,50	-	0,74261452
05/11/2024	05/02/2025	05/02/2025	497.180.420,50	-	3,955%	92	5.027.945,00	65.484.551,85	5.027.945,00	431.695.868,65	-	0,64480339
05/02/2025	05/05/2025	05/05/2025	431.695.868,65	-	3,432%	89	3.662.165,00	62.638.977,49	3.662.165,00	369.056.891,16	-	0,55124256
05/05/2025	05/08/2025	05/08/2025	369.056.891,16	-	3,026%	92	2.852.070,00	52.064.064,14	2.852.070,00	316.992.827,02	-	0,47347696
05/08/2025	05/11/2025	05/11/2025	316.992.827,02	-	2,864%	92	2.323.165,00	43.192.567,88	2.323.165,00	273.800.259,14	-	0,40896230
05/11/2025	05/02/2026	05/02/2026	273.800.259,14	-	2,893%	92	2.021.890,00	43.691.020,45	2.021.890,00	230.109.238,69	-	0,34370312
05/02/2026	05/05/2026	05/05/2026	230.109.238,69	-	2,899%	89	1.646.970,00	41.953.532,84	1.646.970,00	188.155.705,85	-	0,28103914
05/05/2026	05/08/2026	05/08/2026	188.155.705,85	-	3,069%	92	1.472.900,00	36.004.877,69	1.472.900,00	152.150.828,16	-	0,22726039
05/08/2026	05/11/2026	05/11/2026	152.150.828,16	-	3,331%	92	1.292.135,00	27.251.114,47	1.292.135,00	124.899.713,69	-	0,18655670

3.2 Class B Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
11/10/2023	05/02/2024	05/02/2024	14.900.000,00	-	6,221%	117	301.278,00	-	301.278,00	14.900.000,00	-	1,00000000
05/02/2024	06/05/2024	06/05/2024	14.900.000,00	-	6,084%	91	229.162,00	-	229.162,00	14.900.000,00	-	1,00000000
06/05/2024	05/08/2024	05/08/2024	14.900.000,00	-	6,053%	91	227.970,00	-	227.970,00	14.900.000,00	-	1,00000000
05/08/2024	05/11/2024	05/11/2024	14.900.000,00	-	5,838%	92	222.308,00	-	222.308,00	14.900.000,00	-	1,00000000
05/11/2024	05/02/2025	05/02/2025	14.900.000,00	-	5,285%	92	201.299,00	-	201.299,00	14.900.000,00	-	1,00000000
05/02/2025	05/05/2025	05/05/2025	14.900.000,00	-	4,762%	89	175.373,00	-	175.373,00	14.900.000,00	-	1,00000000
05/05/2025	05/08/2025	05/08/2025	14.900.000,00	-	4,356%	92	165.837,00	-	165.837,00	14.900.000,00	-	1,00000000
05/08/2025	05/11/2025	05/11/2025	14.900.000,00	-	4,194%	92	159.728,00	-	159.728,00	14.900.000,00	-	1,00000000
05/11/2025	05/02/2026	05/02/2026	14.900.000,00	-	4,223%	92	160.771,00	-	160.771,00	14.900.000,00	-	1,00000000
05/02/2026	05/05/2026	05/05/2026	14.900.000,00	-	4,229%	89	155.854,00	-	155.854,00	14.900.000,00	-	1,00000000
05/05/2026	05/08/2026	05/08/2026	14.900.000,00	-	4,399%	92	167.476,00	-	167.476,00	14.900.000,00	-	1,00000000
05/08/2026	05/11/2026	05/11/2026	14.900.000,00	-	4,661%	92	177.459,00	-	177.459,00	14.900.000,00	-	1,00000000

3.3 Class C Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
11/10/2023	05/02/2024	05/02/2024	49.100.000,00	-	7,221%	117	1.152.377,00	-	1.152.377,00	49.100.000,00	-	1,00000000
05/02/2024	06/05/2024	06/05/2024	49.100.000,00	-	7,084%	91	879.381,00	-	879.381,00	49.100.000,00	-	1,00000000
06/05/2024	05/08/2024	05/08/2024	49.100.000,00	-	7,053%	91	875.453,00	-	875.453,00	49.100.000,00	-	1,00000000
05/08/2024	05/11/2024	05/11/2024	49.100.000,00	-	6,838%	92	857.777,00	-	857.777,00	49.100.000,00	-	1,00000000
05/11/2024	05/02/2025	05/02/2025	49.100.000,00	-	6,285%	92	788.546,00	-	788.546,00	49.100.000,00	-	1,00000000
05/02/2025	05/05/2025	05/05/2025	49.100.000,00	-	5,762%	89	699.184,00	-	699.184,00	49.100.000,00	-	1,00000000
05/05/2025	05/08/2025	05/08/2025	49.100.000,00	-	5,356%	92	672.179,00	-	672.179,00	49.100.000,00	-	1,00000000
05/08/2025	05/11/2025	05/11/2025	49.100.000,00	-	5,194%	92	651.557,00	-	651.557,00	49.100.000,00	-	1,00000000
05/11/2025	05/02/2026	05/02/2026	49.100.000,00	-	5,223%	92	655.485,00	-	655.485,00	49.100.000,00	-	1,00000000
05/02/2026	05/05/2026	05/05/2026	49.100.000,00	-	5,229%	89	634.863,00	-	634.863,00	49.100.000,00	-	1,00000000
05/05/2026	05/08/2026	05/08/2026	49.100.000,00	-	5,399%	92	677.580,00	-	677.580,00	49.100.000,00	-	1,00000000
05/08/2026	05/11/2026	05/11/2026	49.100.000,00	-	5,661%	92	710.477,00	-	710.477,00	49.100.000,00	-	1,00000000

3.4 Class D Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
11/10/2023	05/02/2024	05/02/2024	27.500.000,00	-	9,421%	117	842.050,00	-	842.050,00	27.500.000,00	-	1,00000000
05/02/2024	06/05/2024	06/05/2024	27.500.000,00	-	9,284%	91	645.425,00	-	645.425,00	27.500.000,00	-	1,00000000
06/05/2024	05/08/2024	05/08/2024	27.500.000,00	-	9,253%	91	643.225,00	-	643.225,00	27.500.000,00	-	1,00000000
05/08/2024	05/11/2024	05/11/2024	27.500.000,00	-	9,038%	92	635.250,00	-	635.250,00	27.500.000,00	-	1,00000000
05/11/2024	05/02/2025	05/02/2025	27.500.000,00	-	8,485%	92	596.200,00	-	596.200,00	27.500.000,00	-	1,00000000
05/02/2025	05/05/2025	05/05/2025	27.500.000,00	-	7,962%	89	541.200,00	-	541.200,00	27.500.000,00	-	1,00000000
05/05/2025	05/08/2025	05/08/2025	27.500.000,00	-	7,556%	92	531.025,00	-	531.025,00	27.500.000,00	-	1,00000000
05/08/2025	05/11/2025	05/11/2025	27.500.000,00	-	7,394%	92	519.750,00	-	519.750,00	27.500.000,00	-	1,00000000
05/11/2025	05/02/2026	05/02/2026	27.500.000,00	-	7,423%	92	521.675,00	-	521.675,00	27.500.000,00	-	1,00000000
05/02/2026	05/05/2026	05/05/2026	27.500.000,00	-	7,429%	89	505.175,00	-	505.175,00	27.500.000,00	-	1,00000000
05/05/2026	05/08/2026	05/08/2026	27.500.000,00	-	7,599%	92	534.050,00	-	534.050,00	27.500.000,00	-	1,00000000
05/08/2026	05/11/2026	05/11/2026	27.500.000,00	-	7,861%	92	552.475,00	-	552.475,00	27.500.000,00	-	1,00000000

3.5 Class E Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
11/10/2023	05/02/2024	05/02/2024	86.300.000,00	-	17,021%	117	4.774.116,00	-	4.774.116,00	86.300.000,00	-	1,00000000
05/02/2024	06/05/2024	06/05/2024	86.300.000,00	-	16,884%	91	3.683.284,00	-	3.683.284,00	86.300.000,00	-	1,00000000
06/05/2024	05/08/2024	05/08/2024	86.300.000,00	-	16,853%	91	3.676.380,00	-	3.676.380,00	86.300.000,00	-	1,00000000
05/08/2024	05/11/2024	05/11/2024	86.300.000,00	-	16,638%	92	3.669.476,00	-	3.669.476,00	86.300.000,00	-	1,00000000
05/11/2024	05/02/2025	05/02/2025	86.300.000,00	-	16,085%	92	3.547.793,00	-	3.547.793,00	86.300.000,00	-	1,00000000
05/02/2025	05/05/2025	05/05/2025	86.300.000,00	-	15,562%	89	3.319.961,00	-	3.319.961,00	86.300.000,00	-	1,00000000
05/05/2025	05/08/2025	05/08/2025	86.300.000,00	-	15,156%	92	3.342.399,00	-	3.342.399,00	86.300.000,00	-	1,00000000
05/08/2025	05/11/2025	05/11/2025	86.300.000,00	-	14,994%	92	3.307.016,00	-	3.307.016,00	86.300.000,00	-	1,00000000
05/11/2025	05/02/2026	05/02/2026	86.300.000,00	-	15,023%	92	3.313.057,00	-	-	86.300.000,00	3.313.057,00	1,00000000
05/02/2026	05/05/2026	05/05/2026	86.300.000,00	3.313.057,00	15,029%	89	3.206.908,00	-	-	86.300.000,00	6.519.965,00	1,00000000
05/05/2026	05/08/2026	05/08/2026	86.300.000,00	6.519.965,00	15,199%	92	3.351.892,00	-	-	86.300.000,00	9.871.857,00	1,00000000
05/08/2026	05/11/2026	05/11/2026	86.300.000,00	9.871.857,00	15,461%	92	3.409.713,00	-	3.742.096,39	86.300.000,00	9.539.473,61	1,00000000

3.6 Class F Notes

Interest Period		Payment Date	Before payments		Accrued			Payments			After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest	Pool factor
11/10/2023	05/02/2024	05/02/2024	100.000,00	-	0,100%	117	3,00	-	3,00	3.375.217,83	100.000,00	-	1,00000000
05/02/2024	06/05/2024	06/05/2024	100.000,00	-	0,100%	91	3,00	-	3,00	3.523.989,05	100.000,00	-	1,00000000
06/05/2024	05/08/2024	05/08/2024	100.000,00	-	0,100%	91	3,00	-	-	1.514.488,35	100.000,00	3,00	1,00000000
05/08/2024	05/11/2024	05/11/2024	100.000,00	3,00	0,100%	92	3,00	-	-	2.781.113,27	100.000,00	6,00	1,00000000
05/11/2024	05/02/2025	05/02/2025	100.000,00	6,00	0,100%	92	3,00	-	-	-	100.000,00	9,00	1,00000000
05/02/2025	05/05/2025	05/05/2025	100.000,00	9,00	0,100%	89	2,00	-	-	535.488,12	100.000,00	11,00	1,00000000
05/05/2025	05/08/2025	05/08/2025	100.000,00	11,00	0,100%	92	3,00	-	-	833.025,03	100.000,00	14,00	1,00000000
05/08/2025	05/11/2025	05/11/2025	100.000,00	14,00	0,100%	92	3,00	-	-	691.081,09	100.000,00	17,00	1,00000000
05/11/2025	05/02/2026	05/02/2026	100.000,00	17,00	0,100%	92	3,00	-	-	699.056,33	100.000,00	20,00	1,00000000
05/02/2026	05/05/2026	05/05/2026	100.000,00	20,00	0,100%	89	2,00	-	-	671.256,53	100.000,00	22,00	1,00000000
05/05/2026	05/08/2026	05/08/2026	100.000,00	22,00	0,100%	92	3,00	-	-	576.078,04	100.000,00	25,00	1,00000000
05/08/2026	05/11/2026	05/11/2026	100.000,00	25,00	0,100%	92	3,00	-	-	436.017,83	100.000,00	28,00	1,00000000

3.7 Subordinated Loan

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments	
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest
11/10/2023	05/02/2024	05/02/2024	12.300.000,00	-	5,231%	117	209.109,23	1.230.000,00	209.109,23	11.070.000,00	-
05/02/2024	06/05/2024	06/05/2024	11.070.000,00	-	5,094%	91	142.542,86	1.230.000,00	142.542,86	9.840.000,00	-
06/05/2024	05/08/2024	05/08/2024	9.840.000,00	-	5,063%	91	125.933,69	-	-	9.840.000,00	125.933,69
05/08/2024	05/11/2024	05/11/2024	9.840.000,00	125.933,69	4,848%	92	121.911,04	-	-	9.840.000,00	247.844,73
05/11/2024	05/02/2025	05/02/2025	9.840.000,00	247.844,73	4,295%	92	108.004,93	-	-	9.840.000,00	355.849,66
05/02/2025	05/05/2025	05/05/2025	9.840.000,00	355.849,66	3,772%	89	91.760,19	-	-	9.840.000,00	447.609,85
05/05/2025	05/08/2025	05/08/2025	9.840.000,00	447.609,85	3,366%	92	84.643,68	-	-	9.840.000,00	532.253,53
05/08/2025	05/11/2025	05/11/2025	9.840.000,00	532.253,53	3,204%	92	80.569,92	-	-	9.840.000,00	612.823,45
05/11/2025	05/02/2026	05/02/2026	9.840.000,00	612.823,45	3,233%	92	81.299,17	-	-	9.840.000,00	694.122,62
05/02/2026	05/05/2026	05/05/2026	9.840.000,00	694.122,62	3,239%	89	78.794,07	-	-	9.840.000,00	772.916,69
05/05/2026	05/08/2026	05/08/2026	9.840.000,00	772.916,69	3,409%	92	85.724,99	-	-	9.840.000,00	858.641,68
05/08/2026	05/11/2026	05/11/2026	9.840.000,00	858.641,68	3,671%	92	92.313,41	-	-	9.840.000,00	950.955,09

4. Collections and Recoveries

Collection Period		Instalments		Prepayments		Repurchased		Recoveries on Defaulted Receivables	Other	Total Collections and Recoveries
		Principal	Interest	Principal	Interest	Principal	Interest			
01/09/2023	31/12/2023	39.523.541,24	23.387.617,98	21.832.225,70	77.462,86	-	-	-	587.747,10	85.408.594,88
01/01/2024	31/03/2024	30.165.411,17	16.794.086,14	36.367.192,30	124.211,18	-	-	-	733.138,50	84.184.039,29
01/04/2024	30/06/2024	31.690.826,60	16.565.722,08	53.668.887,88	185.135,06	-	-	18.769,61	1.020.392,88	103.149.734,11
01/07/2024	30/09/2024	29.605.848,80	14.595.373,84	43.591.645,43	149.531,36	-	-	1.055.456,08	865.556,04	89.863.411,55
01/10/2024	31/12/2024	27.871.219,46	12.998.151,22	32.346.027,87	110.254,20	-	-	1.698.437,49	697.129,55	75.721.219,79
01/01/2025	31/03/2025	26.256.777,52	11.601.801,40	31.835.782,68	109.389,95	-	-	1.468.179,53	623.272,91	71.895.203,99
01/04/2025	30/06/2025	24.868.794,48	10.316.170,24	23.899.916,95	82.915,85	-	-	1.485.714,46	422.845,39	61.076.357,37
01/07/2025	30/09/2025	23.863.427,87	9.259.007,64	16.954.848,45	57.193,85	-	-	1.231.826,06	323.984,28	51.690.288,15
01/10/2025	31/12/2025	23.041.921,68	8.339.635,24	15.594.742,80	51.772,12	-	-	1.041.639,21	317.935,77	48.387.646,82
01/01/2026	31/03/2026	21.464.701,53	7.432.960,06	15.761.589,52	53.129,37	-	-	1.007.399,64	328.018,34	46.047.798,46
01/04/2026	30/06/2026	19.446.467,04	6.633.739,81	12.440.758,17	42.123,77	-	-	931.133,01	293.124,36	39.787.346,16
01/07/2026	30/09/2026	17.489.836,50	5.947.316,49	9.761.277,97	33.225,34	-	-	891.894,84	235.948,91	34.359.500,05

5. Interest Available Funds

Collection Period		Interest Collections	All Recoveries collected by the Issuer	Interest accrued and paid on the Accounts	All amounts received from any Eligible Investments	Amounts to be received in relation to any Swap Agreement	Cash Reserve Excess Amount	Any amount not already included in any of the other items	Interest Available Funds not been applied on the preceding Payment Date	Principal Available Funds to be allocated or towards provision of the Interest Available Funds	on Last Payment Date, amounts standing to the credit of the Expenses Account	Total Interest Available Funds
01/09/2023	31/12/2023	24.053.208,96	-	426.110,73	-	11.073.174,39	-	-	-	-	-	35.552.494,08
01/01/2024	31/03/2024	17.651.443,82	-	644.635,12	-	8.183.398,05	-	1.152,00	-	-	-	26.480.628,99
01/04/2024	30/06/2024	17.771.250,02	18.769,61	705.068,11	-	8.232.057,79	-	3.635,61	-	-	-	26.730.781,14
01/07/2024	30/09/2024	15.610.461,24	1.055.456,08	645.602,71	-	6.994.534,71	-	-	-	-	-	24.306.054,74
01/10/2024	31/12/2024	13.805.534,97	1.698.437,49	485.439,69	-	5.267.058,64	-	-	-	-	-	21.256.470,79
01/01/2025	31/03/2025	12.334.464,26	1.468.179,53	352.033,93	-	3.794.867,64	-	-	-	-	-	17.949.545,36
01/04/2025	30/06/2025	10.821.931,48	1.485.714,46	254.282,12	-	2.932.471,24	-	-	-	-	-	15.494.399,30
01/07/2025	30/09/2025	9.640.185,77	1.231.826,06	191.512,69	-	2.425.232,13	-	-	-	-	-	13.488.756,65
01/10/2025	31/12/2025	8.709.343,13	1.041.639,21	173.081,15	-	2.215.301,57	-	-	-	-	-	12.139.365,06
01/01/2026	31/03/2026	7.814.107,77	1.007.399,64	156.473,60	-	1.930.216,76	-	-	-	-	-	10.908.197,77
01/04/2026	30/06/2026	6.968.987,94	931.133,01	144.168,16	-	1.927.297,83	-	-	-	-	-	9.971.586,94
01/07/2026	30/09/2026	6.216.490,74	891.894,84	144.737,81	-	1.933.958,14	-	-	-	-	-	9.187.081,53

6. Principal Available Funds

Collection Period		all Principal Collections	Interest Available Funds to be credited to the Principal Deficiency Ledger	any amount allocated to the credit of the Reinvestment Ledger	all the proceeds deriving from the sale, if any, of the Portfolio or of individual Receivables	During the Revolving Period, amounts standing to the credit of the Principal Accumulation Account	any amount allocated Twenty-eighth of the Pre-Acceleration Interest Priority of Payments	any Principal Available Funds that have not been applied on the immediately preceding Payment Date	Total Principal Available Funds
01/09/2023	31/12/2023	61.355.766,94	-	-	-	-	-	65.859,02	61.421.625,96
01/01/2024	31/03/2024	66.532.603,47	1.038.820,76	13.474.440,65	-	-	-	-	81.045.864,88
01/04/2024	30/06/2024	85.359.714,48	6.432.892,14	1.370.915,55	-	-	-	-	93.163.522,17
01/07/2024	30/09/2024	73.197.494,23	5.967.510,10	-	-	-	-	-	79.165.004,33
01/10/2024	31/12/2024	60.217.247,33	5.271.618,69	-	-	-	-	-	65.488.866,02
01/01/2025	31/03/2025	58.092.560,20	4.550.474,29	-	-	-	-	-	62.643.034,49
01/04/2025	30/06/2025	48.768.711,43	3.297.115,71	-	-	-	-	-	52.065.827,14
01/07/2025	30/09/2025	40.818.276,32	2.374.291,56	-	-	-	-	-	43.192.567,88
01/10/2025	31/12/2025	38.636.664,48	5.054.355,97	-	-	-	-	-	43.691.020,45
01/01/2026	31/03/2026	37.226.291,05	4.727.241,79	-	-	-	-	-	41.953.532,84
01/04/2026	30/06/2026	31.887.225,21	4.117.652,48	-	-	-	-	-	36.004.877,69
01/07/2026	30/09/2026	27.251.114,47	-	-	-	-	-	-	27.251.114,47

7. Pre-Acceleration Interest Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Cash Reserve Required Amount	To pay, pari passu and pro rata, to the Originator:		Swap Counterparty	Interest due and payable on the Class A Notes	reduce any debit balance of the Class A Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class B Notes	reduce any debit balance of the Class B Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class C Notes	reduce any debit balance of the Class C Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class D Notes	reduce any debit balance of the Class D Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class E Notes	reduce any debit balance of the Class E Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class F Notes	reduce any debit balance of the Class F Principal Deficiency Sub-Ledger	to the extent not already paid under items above					interest due and payable on the Subordinated Loan	indemnities due and payable to the Sole Arranger and the Sole Lead Manager	any other amount due and payable by the Issuer under the Transaction Documents	transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item First of the Pre-Acceleration Principal Priority of Payments and not yet repaid	principal on the Subordinated Loan	any Subordinated Swap Amounts	Variable Return on the Class F Notes	Total payments
			Other Component of the Purchase Price	Other Component of the Purchase Price due and payable but which have remained unpaid															interest due and payable on the Class B Notes	interest due and payable on the Class C Notes	interest due and payable on the Class D Notes	interest due and payable on the Class E Notes	interest due and payable on the Class F Notes								
05/02/2024	115.129,17	-	4.222.585,24	-	8.885.598,61	10.645.050,00	-	301.278,00	-	1.152.377,00	-	842.050,00	-	4.774.116,00	-	3,00	-	-	-	-	-	-	209.109,23	-	-	-	1.230.000,00	-	3.375.217,83	35.552.494,98
08/05/2024	67.611,77	-	347.695,80	-	6.645.323,75	8.047.390,00	-	229.162,00	-	879.381,00	-	645.425,00	-	3.683.284,00	938.820,76	3,00	100.000,00	-	-	-	-	-	142.542,88	-	-	-	1.230.000,00	-	3.523.989,05	26.480.628,99
05/08/2024	142.400,07	-	-	-	6.738.621,93	7.993.830,00	-	227.970,00	-	875.453,00	-	643.225,00	-	3.676.380,00	6.432.892,14	-	-	-	-	-	-	-	-	-	-	-	-	-	1.514.488,35	28.245.289,49
05/11/2024	248.312,75	-	-	-	6.083.980,89	6.641.440,00	-	222.308,00	-	857.777,00	-	635.250,00	-	3.668.476,00	5.987.510,10	-	-	-	-	-	-	-	-	-	-	-	-	-	2.781.113,27	27.087.168,01
05/02/2025	438.205,96	-	-	-	5.384.863,20	5.027.945,00	-	201.299,00	-	788.546,00	-	596.200,00	-	3.547.793,00	5.271.618,69	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.256.470,79
05/05/2025	329.442,39	-	-	-	4.871.745,72	3.662.165,00	-	175.373,00	-	699.184,00	-	541.200,00	-	3.319.961,00	4.550.474,29	-	-	-	-	-	-	-	-	-	-	-	-	-	535.488,12	18.485.033,48
05/08/2025	343.876,26	-	-	-	4.269.895,31	2.852.070,00	-	165.837,00	-	672.179,00	-	531.025,00	-	3.342.369,00	3.297.115,71	-	-	-	-	-	-	-	-	-	-	-	-	-	833.025,65	16.327.424,33
05/11/2025	317.149,73	-	-	-	3.838.099,36	2.323.165,00	-	159.728,00	-	651.557,00	-	519.750,00	-	3.307.016,00	2.374.291,56	-	-	-	-	-	-	-	-	-	-	-	-	-	691.081,08	14.179.837,74
05/02/2026	271.376,35	-	-	-	3.453.811,74	2.021.890,00	-	160.771,00	-	655.485,00	-	521.675,00	-	-	5.054.355,97	-	-	-	-	-	-	-	-	-	-	-	-	-	699.056,35	12.838.421,39
05/05/2026	237.646,85	-	-	-	3.000.445,38	1.646.970,00	-	155.854,00	-	634.863,00	-	505.175,00	-	-	4.727.241,79	-	-	-	-	-	-	-	-	-	-	-	-	-	671.256,53	11.579.454,36
05/08/2026	237.627,70	-	-	-	2.764.300,76	1.472.900,00	-	167.476,00	-	677.580,00	-	534.050,00	-	-	4.117.652,48	-	-	-	-	-	-	-	-	-	-	-	-	-	576.078,04	10.547.664,98
05/11/2026	233.892,22	-	-	-	2.478.546,92	1.292.130,00	-	177.459,00	-	710.477,00	-	552.475,00	-	3.742.066,39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	436.017,85	9.623.099,36

8. Pre-Acceleration Principal Priority of Payments

Payment Date	To pay any amount payable under items from (i) to (xiv)	To pay, the Principal Component of the Purchase Price in relation to*:				to credit any remaining Principal Available Funds to the Reinvestment Ledger	from the last Payment Date of the Revolving Period, to pay the Class A Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class B Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class C Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class D Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class E Notes Redemption Amount	from the last Payment Date of the Revolving Period, the Class F Notes Redemption Amount	all amounts outstanding in respect of principal on the Class F Notes	any residual amount as Variable Return on the Class F Notes	Total payments
		Existing Receivables (A)	Unpaid Existing Receivables (B)	Future Receivable (C)	Purchase Price Adjustment (D)										
05/02/2024	-	47.947.185,31	-	-	-	13.474.440,65	-	-	-	-	-	-	-	-	61.421.625,96
06/05/2024	-	79.672.876,15	-	2.073,18	-	1.370.915,55	-	-	-	-	-	-	-	-	81.045.864,88
05/08/2024	-	-	-	8.000,00	-	-	93.155.522,17	-	-	-	-	-	-	-	93.163.522,17
05/11/2024	-	-	-	947,00	-	-	79.164.057,33	-	-	-	-	-	-	-	79.165.004,33
05/02/2025	-	-	-	4.314,17	-	-	65.484.551,85	-	-	-	-	-	-	-	65.488.866,02
05/05/2025	-	-	-	4.057,00	-	-	62.638.977,49	-	-	-	-	-	-	-	62.643.034,49
05/08/2025	-	-	-	1.763,00	-	-	52.064.064,14	-	-	-	-	-	-	-	52.065.827,14
05/11/2025	-	-	-	-	-	-	43.192.567,88	-	-	-	-	-	-	-	43.192.567,88
05/02/2026	-	-	-	-	-	-	43.691.020,45	-	-	-	-	-	-	-	43.691.020,45
05/05/2026	-	-	-	-	-	-	41.953.532,84	-	-	-	-	-	-	-	41.953.532,84
05/08/2026	-	-	-	-	-	-	36.004.877,69	-	-	-	-	-	-	-	36.004.877,69
05/11/2026	-	-	-	-	-	-	27.251.114,47	-	-	-	-	-	-	-	27.251.114,47

9. Post-Enforcement Priority of Payments

NOT APPLICABLE

Payment Date	Expenses, Retention Amount and Agent Fees	Purchase Price Adjustment	amounts due and payable to the Swap Counterparty	interest due and payable on the Class A Notes	Class A Notes Redemption Amount until the Class A Notes are redeemed in full	interest due and payable on the Class B Notes	Class B Notes Redemption Amount until the Class B Notes are redeemed in full	interest due and payable on the Class C Notes	Class C Notes Redemption Amount until the Class C Notes are redeemed in full	interest due and payable on the Class D Notes	Class D Notes Redemption Amount until the Class D Notes are redeemed in full	interest due and payable on the Class E Notes	Class E Notes Redemption Amount until the Class E Notes are redeemed in full	interest due and payable on the Class F Notes	the Class F Notes Redemption Amount (until Principal Amount Outstanding Euro 10,000)	interest due and payable on the Subordinated Loan	principal on the Subordinated Loan	indemnities due and payable to the Sole Arranger and the Sole Lead Manager	any other amount due and payable by the Issuer under the Transaction Documents	any Subordinated Swap Amounts due and payable to the Swap Counterparty	the Variable Return on the Class F Notes	all amounts outstanding in respect of Class F Notes

10. Cash Reserve

Payment Date	Beginning Balance Cash Reserve (A)	Cash Reserve Required Amount (B)	Cash Reserve Usage Amount (C)	Cash Reserve Excess Amount (A-(B+C))	Ending Balance Cash Reserve	Shortfall in the Target Cash Reserve (if any)
05/02/2024	12.200.000,00	12.200.000,00	-	-	12.200.000,00	-
06/05/2024	12.200.000,00	12.200.000,00	-	-	12.200.000,00	-
05/08/2024	12.200.000,00	10.685.511,65	-	1.514.488,35	10.685.511,65	-
05/11/2024	10.685.511,65	9.418.886,73	-	1.266.624,92	9.418.886,73	-
05/02/2025	9.418.886,73	8.371.133,90	-	1.047.752,83	8.371.133,90	-
05/05/2025	8.371.133,90	7.368.910,26	-	1.002.223,64	7.368.910,26	-
05/08/2025	7.368.910,26	6.535.885,23	-	833.025,03	6.535.885,23	-
05/11/2025	6.535.885,23	5.844.804,15	-	691.081,09	5.844.804,15	-
05/02/2026	5.844.804,15	5.145.747,82	-	699.056,33	5.145.747,82	-
05/05/2026	5.145.747,82	4.474.491,29	-	671.256,53	4.474.491,29	-
05/08/2026	4.474.491,29	3.898.413,25	-	576.078,04	3.898.413,25	-
05/11/2026	3.898.413,25	3.462.395,42	-	436.017,83	3.462.395,42	-

11. Principal Deficiency Ledgers

Payment Date	Class A Principal Deficiency Sub-Ledger				Class B Principal Deficiency Sub-Ledger				Class C Principal Deficiency Sub-Ledger				Class D Principal Deficiency Sub-Ledger				Class E Principal Deficiency Sub-Ledger				Class F Principal Deficiency Sub-Ledger				Principal Deficiency Ledger			
	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End
05/02/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
06/05/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	938.820,76	938.820,76	-	-	100.000,00	100.000,00	-	-	1.038.820,76	1.038.820,76	-
05/08/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.071.474,56	6.432.892,14	638.582,42	-	100.000,00	-	100.000,00	-	7.171.474,56	6.432.892,14	738.582,42
05/11/2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	638.582,42	10.938.060,07	5.967.510,10	5.609.132,39	100.000,00	-	-	100.000,00	738.582,42	10.938.060,07	5.967.510,10	5.709.132,39
05/02/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.609.132,39	8.655.579,77	5.271.618,69	8.993.093,47	100.000,00	-	-	100.000,00	5.709.132,39	8.655.579,77	5.271.618,69	9.093.093,47
05/05/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.993.093,47	8.799.484,89	4.550.474,29	13.242.104,07	100.000,00	-	-	100.000,00	9.093.093,47	8.799.484,89	4.550.474,29	13.342.104,07
05/08/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.242.104,07	7.520.656,45	3.297.115,71	17.465.644,81	100.000,00	-	-	100.000,00	13.342.104,07	7.520.656,45	3.297.115,71	17.565.644,81
05/11/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17.465.644,81	6.686.882,44	2.374.291,56	21.778.235,69	100.000,00	-	-	100.000,00	17.565.644,81	6.686.882,44	2.374.291,56	21.878.235,69
05/02/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.778.235,69	5.088.475,79	5.054.355,97	21.812.355,51	100.000,00	-	-	100.000,00	21.878.235,69	5.088.475,79	5.054.355,97	21.912.355,51
05/05/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.812.355,51	4.607.438,30	4.727.241,79	21.692.552,02	100.000,00	-	-	100.000,00	21.912.355,51	4.607.438,30	4.727.241,79	21.792.552,02
05/08/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.692.552,02	3.602.143,24	4.117.652,48	21.177.042,78	100.000,00	-	-	100.000,00	21.792.552,02	3.602.143,24	4.117.652,48	21.277.042,78
05/11/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.177.042,78	3.637.607,79	-	24.814.650,57	100.000,00	-	-	100.000,00	21.277.042,78	3.637.607,79	-	24.914.650,57

12. SWAP

Payment Date	Leg Pay				Leg Receive				Swap Counterparty Rating Event
	Fixed Rate Notional Amount	Fixed Rate	Actual/360	Amount to be paid by SPV to the Swap Counterparty	Floating Rate Notional Amount	Floating Rate	Actual/360	Amount to be paid by SPV to the Swap Counterparty	
05/02/2024	847.334.140,98	3,154%	117	8.685.598,61	847.334.140,98	4,021%	117	11.073.174,39	Not Occurred
06/05/2024	833.519.114,32	3,154%	91	6.645.323,75	833.519.114,32	3,884%	91	8.183.398,05	Not Occurred
05/08/2024	845.221.450,41	3,154%	91	6.738.621,93	845.221.450,41	3,853%	91	8.232.057,79	Not Occurred
05/11/2024	752.334.206,96	3,154%	92	6.063.980,89	752.334.206,96	3,638%	92	6.994.534,71	Not Occurred
05/02/2025	668.078.751,03	3,154%	92	5.384.863,20	668.078.751,03	3,085%	92	5.267.058,64	Not Occurred
05/05/2025	599.142.326,37	3,154%	89	4.671.745,72	599.142.326,37	2,562%	89	3.794.867,64	Not Occurred
05/08/2025	532.230.401,31	3,154%	92	4.289.895,31	532.230.401,31	2,156%	92	2.932.471,24	Not Occurred
05/11/2025	475.929.727,33	3,154%	92	3.836.099,36	475.929.727,33	1,994%	92	2.425.232,13	Not Occurred
05/02/2026	428.500.808,32	3,154%	92	3.453.811,74	428.500.808,32	2,023%	92	2.215.301,57	Not Occurred
05/05/2026	384.801.299,70	3,154%	89	3.000.445,38	384.801.299,70	2,029%	89	1.930.216,76	Not Occurred
05/08/2026	342.955.898,68	3,154%	92	2.764.300,76	342.955.898,68	2,199%	92	1.927.297,83	Not Occurred
05/11/2026	307.503.546,91	3,154%	92	2.478.546,92	307.503.546,91	2,461%	92	1.933.958,14	Not Occurred

13. Sequential Redemption Event

Payment Date	Sequential Redemption Event*				
	Class E Principal Deficiency Sub-Ledge is higher than zero	Cumulative Default Ratio			the Clean-up Call Condition has occurred but the Clean-up Call Option has not been exercised by the Originator
		Limit	*Ratio*	*Test*	
05/02/2024	Not Occurred	1,50%	0,000%	Not Occurred	Not Occurred
06/05/2024	Not Occurred	1,50%	0,120%	Not Occurred	Not Occurred
05/08/2024	Occurred	1,50%	0,970%	Not Occurred	Not Occurred
05/11/2024	Occurred	3,00%	1,610%	Not Occurred	Not Occurred
05/02/2025	Occurred	3,00%	1,590%	Not Occurred	Not Occurred
05/05/2025	Occurred	3,00%	1,730%	Not Occurred	Not Occurred
05/08/2025	Occurred	3,00%	1,730%	Not Occurred	Not Occurred
05/11/2025	Occurred	5,70%	1,790%	Not Occurred	Not Occurred
05/02/2026	Occurred	5,70%	1,770%	Not Occurred	Not Occurred
05/05/2026	Occurred	5,70%	1,730%	Not Occurred	Not Occurred
05/08/2026	Occurred	5,70%	1,730%	Not Occurred	Not Occurred
05/11/2026	Occurred	8,00%	1,782%	Not Occurred	Not Occurred

* applicable during the Amortisation Period

14. Purchase Termination Event

Payment Date	Breach of obligations by the Originator	Insolvency of the Originator or the Servicer	Winding up of the Originator	Termination of Servicer's appointment	Breach of representations and warranties by the Originator	Failure to offer for sale Subsequent Portfolios	Breach of Cumulative Default Ratio	Principal Deficiency Ledger	Arrears Ratio			Principal Available Funds credited to the Reinvestment Ledger			Cash Reserve
									Arrears Ratio	Master Portfolio's Arrears Ratio	Test	amount of Principal Available Funds credited to the Reinvestment Ledger	Maximum Balance of the Principal Accumulation Account	Test	
05/02/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	1,12%	5%	Not Occurred	13.474.440,65	125.027.867,15	Not Occurred	Not Occurred
06/05/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	2,99%	5%	Not Occurred	1.370.915,55	126.783.217,56	Not Occurred	Not Occurred
05/08/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,10%	5%	Not Occurred	-	126.783.217,56	Not Occurred	Not Occurred
05/11/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,38%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/02/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,31%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/05/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,43%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/08/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,31%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/11/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,19%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/02/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,02%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/05/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,31%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/08/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,34%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred
05/11/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	3,36%	5%	Not Occurred	-	125.027.867,15	Not Occurred	Not Occurred

15. Trigger Event

Payment Date	Non-payment	Breach of other obligations	Breach of representations and warranties	Insolvency of the Issuer	Unlawfulness
05/02/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
06/05/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/08/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/11/2024	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/02/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/05/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/08/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/11/2025	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/02/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/05/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/08/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
05/11/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred

16.1 Portfolio Performance

	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
Portfolio status	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	30.144	267.376.788,72	91,65%	92,46%	33.142	297.227.607,02	38.237	331.621.014,68	43.073	373.175.033,02
Arrear Loans	1.027	9.291.659,53	3,18%	3,15%	1.136	10.275.939,89	1.255	11.334.884,00	1.259	11.626.266,68
Defaulted Loans (net of recovery)	1.431	15.069.474,54	5,17%	4,39%	1.397	14.651.353,84	1.378	14.644.806,84	1.383	14.942.370,21
Total	32.602	291.737.922,79	100,00%	100,00%	35.675	322.154.900,75	40.870	357.600.705,52	45.715	399.743.669,91

	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
Arrears status	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	376	3.121.543,38	33,60%	36,61%	400	3.442.577,29	475	4.521.363,20	426	3.966.311,13
2 arrears	201	1.939.939,11	20,88%	19,57%	221	2.061.949,82	244	2.084.347,43	249	2.292.684,82
3 arrears	171	1.545.839,19	16,64%	16,65%	185	1.724.714,58	189	1.732.050,64	192	1.762.175,52
4 arrears	117	998.654,55	10,75%	11,39%	135	1.242.887,60	137	1.214.693,33	143	1.220.347,16
5 arrears	92	945.622,85	10,18%	8,96%	109	1.017.382,61	128	1.046.572,56	133	1.280.313,99
6 arrears	48	514.836,82	5,54%	4,67%	73	703.536,11	52	506.194,53	85	847.899,25
7 arrears	22	225.223,63	2,42%	2,14%	13	82.891,88	30	229.662,31	31	256.534,81
8 arrears	-	-	0,00%	0,00%	-	-	-	-	-	-
more than 8 arrears	-	-	0,00%	0,00%	-	-	-	-	-	-
Total	1.027	9.291.659,53	100,01%	99,99%	1.136	10.275.939,89	1.255	11.334.884,00	1.259	11.626.266,68

Defaulted loans (gross of recoveries)	**During the collection period**	**% over the initial portfolio**	**In the previous collection period**	**In two previous collection periods**	**In three previous collection periods**	**Total over the four periods**	**Cumulated**	**% of the Cumulative Default over the [initial portfolio]**
Number of Loans	405	0,52%	424	501	519	1.849	6.579	8,44%
Amount classified as Default	3.637.607,79	0,43%	3.602.143,24	4.607.438,30	5.088.475,79	16.935.665,12	67.746.624,06	8,00%

Recovery on loans classified as default	**During the collection period**	**% over the Cumulative Default**	**In the previous collection period**	**In two previous collection periods**	**In three previous collection periods**	**Total over the four periods**	**Cumulated**	**% of the Cumulative Default over the [initial portfolio]**
Recovered amount	884.467,22	1,31%	927.652,93	997.408,24	1.038.762,32	3.848.290,71	10.773.162,64	15,90%

16.2 Portfolio Performance

Pre-payments	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the [initial portfolio]
Principal component	9.761.277,97	1,15%	12.440.758,17	15.761.589,52	15.594.742,80	53.558.368,46	314.054.895,72	37,06%

Out of court settlement	Number of loans settled in the Collection Period	Amount classified as Sofferenza, then settled in the Collection Period	Loss during the Collection Period	Recoveries during the Collection Period	Amount classified as sofferenza, then settled from Closing	Total loss from Closing (including the Collection Period)	Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount	Residual waiver limit as % of original portfolio principal outstanding amount
Loss up to 89%	-	-	-	-	-	-	-	-	0,00%
Loss up to 93%	-	-	-	-	-	-	-	-	0,00%
Loss up to 95%	-	-	-	-	-	-	-	-	0,00%
Total	-	-	-	-	-	-	-	-	0,00%

Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Oustanding principal	-	0,00%	-	-	-	-	-	0,00%
Number of Receivables	-	0,00%	-	-	-	-	-	0,00%

Status of Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Performing	-	0,00%	-	-	-	-	-	0,00%
Delinquent less 3 arrears	-	0,00%	-	-	-	-	-	0,00%
Delinquent more than 3 arrears	-	0,00%	-	-	-	-	-	0,00%
Defaulted	-	0,00%	-	-	-	-	-	0,00%

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio	Renegotiation Blocked Amount
Interest rate - Fixed to fixed / Rinegoziazioni tasso d'interesse - Da fisso a fisso	-	-	-	0,00%	-
Amortization plan / Rinegoziazioni piano d'ammortamento	-	-	-	0,00%	-
Payment holiday / Rinegoziazioni aventi ad oggetto sospensione pagamento rate	66.606,86	75.272,75	720.232,15	0,57%	191.804,11

Status of Payment holiday	During the collection period	% over the Outstanding Principal of the Initial Portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumuled over the initial portfolio	% still in suspension at the cut off date over the initial porfolio
Performing	23.947,21	0,00%	2.906,99	3.391,66	345.914,71	376.160,57	1.101.988,70	0,13%	0,29%
Delinquent less 3 arrears	532.093,78	0,06%	628.575,87	697.994,84	1.308.142,92	3.166.807,41	7.332.328,29	0,87%	4,51%
Delinquent more than 3 arrears	53.964,37	0,01%	-	25.910,01	39.568,94	119.443,32	799.484,43	0,09%	0,20%
Defaulted	-	0,00%	5.929,55	-	8.549,21	14.478,76	33.590,04	0,00%	0,02%

17.1 Portfolio description prior the purchase of a further portfolio

General Information about the Portfolio	At the end of the current Collection Period	At the end of the previous Collection Period
Number of Loans:	31.171	34.278
Oustanding Portfolio Amount:	276.668.448,25	307.503.546,91
Average Outstanding Potfolio Amount (1):	8.875,82	8.970,87
Weighted Average Seasoning (months) (2):	43,22	40,14
Weighted Average Remaining Term (months) (3):	53,98	55,98
Weighted Average Interest Rate	8,27%	8,29%

	At the end of the current Collection Period				At the end of the previous Collection Period			
Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0,00 - 4.999,99	13.312	42,70%	34.340.321,27	12,40%	14.606	42,62%	36.794.492,47	11,97%
5.000,00 - 9.999,99	8.362	26,83%	59.616.513,84	21,55%	8.974	26,18%	64.222.560,28	20,89%
10.000,00 - 14.999,99	4.061	13,03%	49.938.485,29	18,05%	4.476	13,06%	54.733.799,35	17,80%
15.000,00 - 19.999,99	2.160	6,93%	37.315.229,67	13,49%	2.592	7,56%	44.878.082,97	14,59%
20.000,00 - 24.999,99	1.377	4,42%	30.564.980,27	11,05%	1.522	4,44%	34.067.035,49	11,08%
25.000,00 - 29.999,99	709	2,27%	19.358.769,19	7,00%	762	2,22%	20.824.713,47	6,77%
30.000,00 - 34.999,99	446	1,43%	14.453.335,88	5,22%	481	1,40%	15.523.277,87	5,05%
35.000,00 - 39.999,99	323	1,04%	11.969.727,21	4,33%	389	1,13%	14.498.500,31	4,71%
From and over 40.000,00	421	1,35%	19.111.085,63	6,91%	476	1,39%	21.961.084,70	7,14%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

	At the end of the current Collection Period				At the end of the previous Collection Period			
Portfolio Seasoning (months)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	69	0,22%	18.985,63	0,01%	128	0,38%	33.218,34	0,01%
from 12(included) to 24 (excluded) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
from 24 (included) to 36 (excluded) months	-	0,00%	-	0,00%	426	1,24%	2.888.380,65	0,94%
from 36 (included) to 48 (excluded) months	30.672	98,40%	273.371.445,59	98,81%	33.724	98,38%	304.581.947,92	99,05%
from 48 (included) to 60 (excluded) months	430	1,38%	3.278.017,03	1,18%	-	0,00%	-	0,00%
from 60 (included) to 72 (excluded) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
from 72 (included) to 84 (excluded) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
from 84 (included) to 96 (excluded) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
over 96(included) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

	At the end of the current Collection Period				At the end of the previous Collection Period			
Remaining Term (months)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	3.652	11,71%	4.995.955,99	1,80%	4.550	13,27%	5.886.560,12	1,92%
from 12(included) to 24 (excluded) months	4.924	15,80%	19.797.246,13	7,16%	4.889	14,26%	20.204.145,73	6,57%
from 24 (included) to 36 (excluded) months	1.861	5,97%	12.131.532,22	4,38%	2.603	7,59%	16.339.048,98	5,31%
from 36 (included) to 48 (excluded) months	15.683	50,31%	127.206.841,69	45,98%	12.887	37,60%	108.442.831,47	35,27%
from 48 (included) to 60 (excluded) months	309	0,99%	4.342.036,00	1,57%	4.410	12,87%	41.065.009,91	13,35%
from 60 (included) to 72 (excluded) months	109	0,35%	2.305.702,41	0,83%	125	0,36%	2.422.785,58	0,79%
from 72 (included) to 84 (excluded) months	4.594	14,74%	104.805.237,30	37,88%	3.897	11,37%	90.106.534,30	29,30%
from 84 (included) to 96 (excluded) months	37	0,12%	1.010.059,68	0,37%	914	2,67%	22.949.789,71	7,46%
over 96(included) months	2	0,01%	73.836,83	0,03%	3	0,01%	86.841,11	0,03%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

17.2 Portfolio description prior the purchase of a further portfolio

	At the end of the current Collection Period				At the end of the previous Collection Period			
By Region	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**
ABRUZZO	386	1,24%	3.402.796,61	1,24%	423	1,22%	3.756.387,21	1,21%
BASILICATA	87	0,28%	671.702,93	0,24%	95	0,28%	729.025,15	0,24%
CALABRIA	314	1,01%	3.226.390,97	1,17%	341	0,99%	3.559.679,44	1,16%
CAMPANIA	1.968	6,31%	17.056.577,77	6,16%	2.142	6,25%	18.846.930,05	6,13%
EMILIA ROMAGNA	3.191	10,24%	29.384.150,39	10,62%	3.530	10,30%	32.672.300,89	10,63%
FRIULI VENEZIA GIULIA	682	2,19%	5.512.879,46	1,99%	759	2,21%	6.145.534,70	2,00%
LAZIO	4.223	13,55%	35.540.887,67	12,85%	4.648	13,56%	39.452.040,96	12,83%
LIGURIA	536	1,72%	4.443.947,72	1,61%	578	1,69%	4.850.721,30	1,58%
LOMBARDIA	4.230	13,57%	35.918.843,64	12,98%	4.682	13,66%	40.425.051,19	13,15%
MARCHE	568	1,82%	5.457.392,34	1,97%	630	1,84%	6.131.488,87	1,99%
MOLISE	158	0,51%	1.310.938,79	0,47%	172	0,50%	1.479.290,53	0,48%
PIEMONTE	3.140	10,07%	26.413.210,92	9,55%	3.484	10,16%	29.380.927,23	9,55%
PUGLIA	1.534	4,92%	16.023.851,97	5,79%	1.658	4,84%	17.495.120,64	5,69%
SARDEGNA	561	1,80%	5.199.732,00	1,88%	612	1,79%	5.798.374,61	1,89%
SICILIA	4.271	13,70%	40.378.251,22	14,59%	4.619	13,48%	44.554.399,81	14,49%
TOSCANA	1.079	3,46%	9.844.431,52	3,56%	1.189	3,47%	10.956.949,19	3,56%
TRENTINO ALTO ADIGE	378	1,21%	2.888.491,08	1,04%	408	1,19%	3.179.649,61	1,03%
UMBRIA	794	2,55%	7.622.683,18	2,76%	881	2,57%	8.383.152,10	2,73%
VALLE D'AOSTA	120	0,38%	1.161.152,94	0,42%	132	0,39%	1.266.616,15	0,41%
VENETO	2.951	9,47%	25.210.135,13	9,11%	3.295	9,61%	28.439.907,28	9,25%
ESTERO	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

	At the end of the current Collection Period				At the end of the previous Collection Period			
Payment Frequency	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**
Monthly	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%
Bi monthly	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Quarterly	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

	At the end of the current Collection Period				At the end of the previous Collection Period			
Payment Type	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**
Addebito diretto in conto corrente	30.683	98,43%	271.836.763,52	98,25%	33.802	98,61%	302.408.743,76	98,34%
R.I.D.	315	1,01%	2.892.995,15	1,05%	313	0,91%	3.039.708,38	0,99%
Bollettino postale	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Altro	173	0,56%	1.938.689,58	0,70%	163	0,48%	2.055.094,77	0,67%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

17.3 Portfolio description prior the purchase of a further portfolio

Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Credit Express Compact	3.010	9,66%	51.190.173,19	18,50%	3.151	9,19%	55.091.380,72	17,91%
Credit Express Dynamic	23.654	75,88%	131.237.152,28	47,43%	26.461	77,20%	150.979.026,76	49,10%
Other	4.507	14,46%	94.241.122,78	34,07%	4.666	13,61%	101.433.139,43	32,99%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

Current Interest Rate	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1,000 - 2,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
3,000 - 3,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
4,000 - 4,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
5,000 - 5,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
6,000 - 6,999	975	3,13%	22.077.890,21	7,98%	991	2,89%	23.426.441,82	7,62%
7,000 - 7,999	4.401	14,12%	54.851.295,38	19,83%	4.590	13,39%	60.054.472,06	19,53%
8,000 - 8,999	16.353	52,46%	151.974.407,99	54,93%	17.692	51,61%	169.619.906,80	55,16%
9,000 - 9,999	9.442	30,29%	47.764.854,67	17,26%	11.005	32,11%	54.402.726,23	17,69%
10,000 - 10,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
11,000 - 11,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
12,000 - 12,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
13,000 - 13,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
14,000 - 14,999	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	31.171	100,00%	276.668.448,25	100,00%	34.278	100,00%	307.503.546,91	100,00%

Debtors	Amount	%
Number of debtors	29.923	96,00%
Top 1 debtors (% of Outstanding Principal of the Master Portfolio)	68.112,51	0,02%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	602.825	0,22%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	276.668.448,25	100,00%
Receivables paying a Floating Rate	-	0,00%